

# Town of Stonington

## Housing Rehabilitation Program

*A revolving loan opportunity for low and moderate income households.*



### Program Details

- ⇒ The program is intended to enhance residents' access to quality housing.
- ⇒ Loans cannot exceed \$30,000 (No-Interest Deferred Loans for Owner-Occupants / Low-Interest Loans for Investor-Owners).
- ⇒ Funded with \$150,000 through the American Rescue Plan and future loan repayments made by participants in the program.
- ⇒ In exchange for the loan, the Town will put in place a temporary affordable housing deed restriction.

### Eligible Projects

- ⇒ Energy Efficiency and Weatherization
- ⇒ Handicapped Accessibility
- ⇒ Safety/Health Code Issues
- ⇒ Façade Improvements
- ⇒ Stormwater Improvements
- ⇒ Septic and Well Repair
- ⇒ Heating/Electrical/Plumbing
- ⇒ Chimney/Roof/Gutters
- ⇒ Rodent/Insect Eradication
- ⇒ Foundations/Stairways
- ⇒ Environmental Hazard Mitigation



**For more information, contact:**  
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